



PORTFOLIO FACTS

Investment Managers	Dr Adrian Saville & Tlotliso Phakisi (under supervision)
Benchmark	Morningstar Global Balanced Index*
Inception Date	April 2013
Currency	US Dollar (US\$)
Investment Type	Global Multi-Asset
Minimum Investment	\$120,000
Recommended Investment Term	> 5 Years

FEES AND CHARGES (excl. VAT)

Total Expense Ratio (TER)	1.35%
Transaction Costs (TC)	0.35%
Total Investment Charges (TIC)	1.70%

RISK-REWARD PROFILE



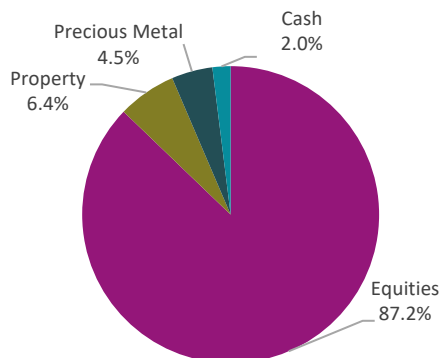
INVESTOR PROFILE

The Global Balanced Portfolio is designed for investors who want international exposure and the convenience of a single investment vehicle. As the portfolio invests in offshore assets, investors have exposure to a wide range of currencies and markets. The portfolio is suited to investors with a time horizon of five years or more, during which timeframe the portfolio aims to provide a balance between capital preservation and capital growth.

STRATEGY AND OBJECTIVES

In the long term, the Global Balanced Portfolio aims to achieve superior results to its benchmark, the Morningstar Global Balanced Index, with lower volatility. (While asset classes that exhibit higher volatility offer more varied rates of return in the short-term – and are deemed riskier for this reason – they also offer higher returns in the long-term). The portfolio seeks to balance capital appreciation, income generation and risk of loss with a global portfolio of equities, bonds, property, commodities and cash. In this way, the portfolio invests across all major asset classes, sectors and geographies. The portfolio may invest as much as 75% in equities and up to 25% in fixed income securities and money market instruments.

ASSET CLASS EXPOSURE



PERFORMANCE SINCE INCEPTION

Global Balanced Portfolio

Morningstar Global Balanced Index



PORTFOLIO ATTRIBUTES AND INVESTMENT RESULTS

Return & Risk Attributes	Morningstar Global Balanced Index	Global Balanced
Average Annual Return (%)	7.3	6.4
Average Annual Volatility (%)	11.1	12.3
1-Year Return (%)	2.4	12.7
3-Year Return (%)	5.7	9.2
5-Year Return (%)	6.4	7.8
Return Since Inception (%)	59.3	64.2

TOP 10 HOLDINGS (%)

Holding	Primary Listing	%
Apple Inc.	New York	5.11
Microsoft Corporation	New York	4.91
iShares Gold Trust ETF	New York	4.47
Tencent Holdings	Hong Kong	4.19
Nestle SA	Zurich	3.98
iShares Europe Property Yield ETF	London	3.40
Alphabet Inc.	New York	3.38
Siemens AG	Frankfurt	3.26
Nintendo Co.	Japan	3.22
Vaneck Video Gaming and Esports ETF	New York	3.17

