

ALL EQUITIES

August 2026



cannon
asset
managers

rigour. resilience. results.

PORTFOLIO FACTS

Investment Managers	Cannon Asset Managers Team
Benchmark	FTSE / JSE All Share Index
Inception Date	July 2000
Currency	Rand
Investment Type	Segregated Mandate
Minimum Investment	R1,000,000
Recommended Investment Term	> 5 Years

FEES AND CHARGES (excl. VAT)

Total Expense Ratio (TER) ¹	1.35%
Transaction Costs (TC)	0.11%
Total Investment Charges (TIC)	1.46%

RISK-REWARD PROFILE



INVESTOR PROFILE

The All Equities Portfolio is suited to investors that require capital growth over time. The portfolio invests in listed firms of various sizes and industries, allowing for diversification across market sectors through the equity market. As equity is a volatile asset class, returns are likely to fluctuate over the short to medium-term, and the portfolio is best suited to investors with a long-term investment horizon.

STRATEGY AND OBJECTIVES

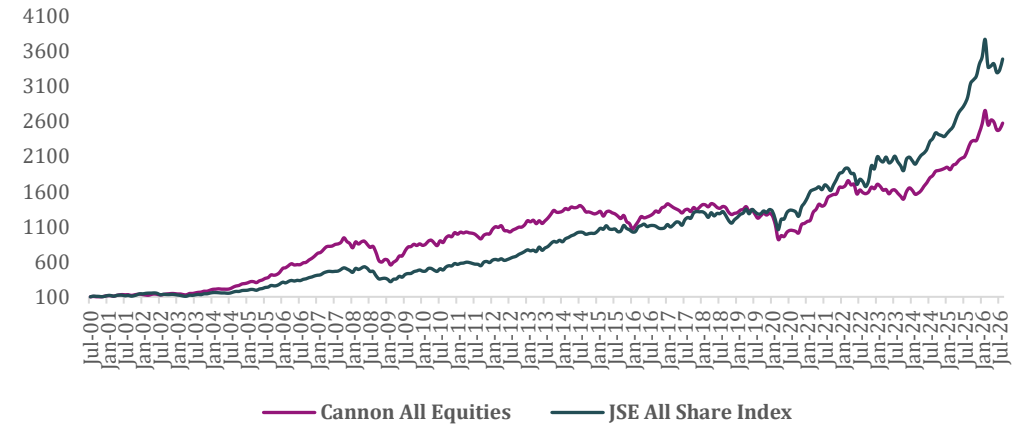
The All-Equities Portfolio aims to create long-term wealth for investors. The portfolio manager follows a rigorous, time-tested stock selection process and investment philosophy.

In identifying the most attractive opportunities, the manager seeks stocks that offer attractive valuations, are of high quality qualitative and quantitative metrics, and have return prospects better than market. Over time, this combination of attributes has proven to be effective in beating the market and generating real growth for investors.

PERFORMANCE SINCE INCEPTION

All Equities Portfolio

FTSE / JSE All Share Index



PORTFOLIO ATTRIBUTES AND INVESTMENT RESULTS

Strategy and Performance

	Portfolio (%)	Benchmark (%)
Month-to-Date	3.57	4.65
Year-to-Date	5.58	2.17
3-Years (Annualised)	17.76	19.87
5-Years (Annualised)	11.23	15.94

Top 10 Holdings (%)

Gold Fields Ltd	12.16
Naspers Ltd	9.92
Standard Bank Group Ltd	8.92
Pan African Resources Plc	7.84
MTN Group Ltd	7.24
Anglo American Plc	4.91
Campagnie Financiere Richemont SA	4.64
Shoprite Holdings Ltd	4.50
British American Tobacco Plc	3.90
Firststrand Ltd	3.04



+27 (0)10 141 9391



info@cannonassets.co.za



@CannonAssets



Cannon Asset Managers

Cannon Asset Managers (Pty) Ltd (Reg. No. 2000/025176/07) is a licensed financial services provider in terms of the Financial Advisory and Intermediary Services Act, 2002 (FSP No. 736). This document is provided as a service to the clients and staff of Cannon Asset Managers and is published for reference purposes only. It is neither an offer nor a solicitation to buy or sell any investment referred to herein. Past performance is not necessarily an indication of future investment returns. All percentages have been rounded to one decimal point. The information and opinions in this document have been recorded by Cannon Asset Managers in good faith and from sources believed to be reliable, but no representation or warranty, expressed or implied, is made to their accuracy, completeness or correctness. No guarantee is made with respect to the return of the portfolio. Cannon Asset Managers accordingly does not accept any liability whatsoever for any direct, indirect or consequential loss arising from the use of this document or its contents. All fees quoted exclude VAT. *The benchmark for Global Champions is the Morningstar Global Target Equity Index (comprised of 2,957 companies in 47 countries, 23 developed and 24 emerging). ¹The Total Expense Ratio (TER) is a measure of the actual costs that have been deducted from the portfolio over the past three years to June 2019 (annualized).

